

North Salt Lake City  
CITY

June 30<sup>th</sup>, 2005  
FISCAL YEAR END

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of NORTH SALT LAKE CITY for the fiscal year ending June 30<sup>th</sup>, 2005, as approved and adopted by resolution or ordinance dated June 15<sup>th</sup>, 2004. A public hearing, which met the requirements specified in *Utah Code* Section (indicated which):

☒ 10-6-113-118 (no increase to tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase to tax rate - final budget adopted by August 17)

was held on May 18<sup>th</sup>, 2004 for all budgetary funds.

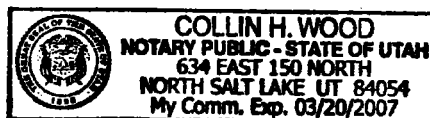
Signed: \_\_\_\_\_

(Budget Officer)

Subscribed and sworn to this 9<sup>th</sup>

day of July, 2004.

(Notary Public)



**North Salt Lake City**  
Governmental Unit

**FY2004~2005**  
Fiscal Year

General Fund Revenues		Prior Year Actual 2003	Current Year Estimate 2004	Ensuing Year Approved Budget 2005
Account-#	Source of Revenue			
3100	<b>Taxes</b>			
3110	General Property Taxes - Current	1,154,285	1,238,000	1,204,141
3120	Prior Year's Taxes - Delinquent	2,784	3,000	3,500
3130	General Sales & Use Taxes	1,417,129	1,428,000	1,527,509
3131	Energy Sales & Use Taxes	645,303	690,000	660,000
3140	Franchise Taxes	111,281	161,000	156,000
3150	Transient Room Tax	14,072	13,000	12,000
3170	Fee-in-Lieu of Property Taxes	108,348	95,000	100,000
3200	<b>Licenses &amp; Permits</b>			
3210	Business Licenses & Permits	88,573	90,000	90,000
3220	Non-Business Licenses/Permits			
3221	Buildings, Structures & Equipment	390,101	810,000	690,000
3225	Animal Licenses	0	0	0
3300	<b>Intergovernmental Revenue</b>			
3310	Federal Grants	0	0	250,000
3340	State Grants	6,813	0	0
3356	Class "C" Road Fund Allotment	313,646	335,000	335,000
3358	State Liquor Fund Allotment	1,528	8,000	8,000
3400	<b>Charges for Services</b>			
3430	Streets & Public Improvements	2,695	3,000	3,000
3440	Sanitation	424,820	440,000	470,000
3470	Park & Public Property	6,385	6,000	6,500
3490	Miscellaneous Services: Small Claims, etc	46,738	62,500	62,000
3500	<b>Fines &amp; Forfeitures</b>			
3510	Fines & Forfeitures	558,977	595,000	595,000
3600	<b>Miscellaneous Revenue</b>			
3610	Interest Earnings	20,764	25,000	27,000
3620	Rents & Concessions	12,115	13,050	13,050
3640	Sale of Fixed Assets	11,917	1,000	3,000
3690	Other Miscellaneous	13,057	10,210	9,300
3800	<b>Contributions &amp; Transfers</b>			
3810.1	Transfers from Other Funds - RDA	0	192,000	2,000
3810.2	Transfers from Other Funds - Storm Drain (Loan Repmt)			75,000
3810.3	Transfers from Other Funds - Capital Improvements			0
3820	Transfers (Operating) from: Water Fund	45,000	45,000	45,000
3880	Beginning Class "C" Road Fund Balance to be Approp			
3890	<b>Beginning General Fund Balance t/b Appropriated</b>	0	221,500	0
	<b>Total Revenues</b>	<b>5,396,331</b>	<b>6,485,260</b>	<b>6,347,000</b>

**North Salt Lake City**  
Governmental Unit

**FY2004~2005**  
Fiscal Year

General Fund Expenditures		Prior Year	Current Year	Ensuing Year
		Actual	Estimate	Approved Budget
Account-#	Description	2003	2004	2005
4100	<b>General Government</b>			
4110	Legislative	81,153	93,150	96,550
4120	Judicial	255,675	277,890	293,500
4140	Administrative Agencies	267,645	262,200	268,900
4160	General Government Buildings	82,153	131,900	84,200
4170	Elections	0	5,000	5,000
4180	Planning & Zoning	55,720	59,750	61,250
4200	<b>Public Safety</b>			
4210	Police Department	1,008,222	1,082,930	1,141,200
4220	Fire Department	592,569	625,590	703,975
4240	Protective Inspection	152,282	202,850	244,500
4250	Other Protective (Emergency Services)	0	0	500
4253	Animal Control & Regulation	11,174	12,500	12,500
4400	<b>Highways &amp; Public Improvements</b>			
4410	Highways	983,137	1,114,500	2,158,650
4420	Sanitation	423,931	445,300	474,500
4442	Engineering	111,049	130,700	135,950
4500	<b>Parks, Recreation &amp; Public Property</b>			
4510	Parks & Park Areas	153,271	170,325	208,825
4560	Recreation & Culture	2,131	7,300	10,000
4600	<b>Community Development</b>			
4620	Community Development	15,576	33,000	34,000
4700	<b>Debt Service</b>			
4710	Principal & Interest	0	0	0
4800	<b>Transfers &amp; Other Uses</b>			
4810	Transfers to C.I.P. Fund	505,000	800,000	50,000
4811	Transfers to Storm Drain Fund	0	75,000	0
4812	Transfers to Golf Enterprise Fund	427,800	955,375	363,000
4880	<b>Appropriated Increase in Fund Balance</b>	267,843	0	0
	<b>Total Expenditures</b>	<b>5,396,331</b>	<b>6,485,260</b>	<b>6,347,000</b>

**North Salt Lake City**  
Governmental Unit

**FY2004~2005**  
Fiscal Year

<b>Special Revenue Fund: Park Facilities</b>		Prior Year	Current Year	Next Year
Account-#	Description	Actual 2003	Estimate 2004	Approved Budget 2005
	<b>REVENUES:</b>			
3910	Impact Fees	77,450	425,000	250,000
3920	Interest Earned	2,609	3,000	5,000
	<b>Other Sources:</b>			
3970	Contributions from Private Sources	20,000	0	0
3980	Transfers from Other Funds			
3990	Usage of Beginning Fund Balance	0	0	0
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	100,059	428,000	255,000
	<b>EXPENDITURES:</b>			
	<b>Other Uses:</b>			
	Transfers to: Capital Projects Fund (Park Prj)	4,751	79,000	46,000
4070	Expenditures - Capital Projects (Parks)	0	63,000	64,000
4090	Budgeted Increase in Fund Balance	95,308	286,000	145,000
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	100,059	428,000	255,000

**North Salt Lake City**  
Governmental Unit

**FY2004~2005**  
Fiscal Year

<b>Special Revenue Fund: Storm Drain Facilities</b>		Prior Year	Current Year	Next Year
Account-#	Description	Actual 2003	Estimate 2004	Approved Budget 2005
	<b>REVENUES:</b>			
3910	Impact Fees	79,815	159,300	125,000
3920	Interest Earned	761	1,600	500
	<b>Other Sources:</b>			
3980	Transfers from Other Funds (General Fund Loan)		75,000	0
3990	Usage of Beginning Fund Balance	0	70,000	0
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	80,576	305,900	125,500
	<b>EXPENDITURES:</b>			
	<b>Other Uses:</b>			
4070	Expenditures - Capital Projects	19,838	305,900	30,000
4080	Transfers to Other Funds (Gen Fund Loan Re-Pmt)			75,000
4090	Budgeted Increase in Fund Balance	60,738	0	20,500
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	80,576	305,900	125,500

**North Salt Lake City**  
Governmental Unit

**FY2004~2005**  
Fiscal Year

**Capital Projects - Capital Improvement Projects Fund**  
Account-#                      Description

Prior Year      Current Year      Next Year  
Actual      Estimate      Approved Budget  
2003      2004      2005

	<b>REVENUES:</b>			
	Interest Earned	0	0	0
	Transfers In - General Fund	505,000	800,000	50,000
	Other Additions (Park Fund Txfr)	4,751	79,000	46,000
	<b>TOTAL REVENUE</b>	509,751	879,000	96,000
	<b>Beginning Fund Balance</b>	70,000	573,233	1,372,233
	<b>TOTAL AVAILABLE FOR APPROPRIATION</b>	579,751	1,452,233	1,468,233
	<b>EXPENDITURES:</b>			
	Expenditures - Capital Projects	6,518	80,000	400,000
	Transfers to Other Funds			46,000
	<b>TOTAL EXPENDITURES</b>	6,518	80,000	446,000
	<b>Ending Fund Balance</b>	573,233	1,372,233	1,022,233

**North Salt Lake City**  
Governmental Unit

**FY2004-2005**  
Fiscal Year

Enterprise Fund - Water Utility		Prior Year	Current Year	Next Year
Account-#	Description	Actual 2003	Estimate 2004	Approved Budget 2005
	<b>OPERATING REVENUE:</b>			
	Charges for Services	1,196,045	1,375,000	1,495,400
	Interest Earned	23,114	18,500	22,000
	Miscellaneous	14,005	12,875	30,600
	Sale of Fixed Assets		0	
	<b>TOTAL OPERATING REVENUE</b>	<b>1,233,164</b>	<b>1,406,375</b>	<b>1,548,000</b>
	<b>OPERATING EXPENSES:</b>			
	Personal Services	322,760	317,750	369,000
	Contractual Services	35,494	69,025	58,000
	Materials & Supplies	116,573	110,800	124,100
	Depreciation	190,679	190,000	190,000
	Utilities	534,919	543,000	581,150
	<b>TOTAL OPERATING EXPENSES</b>	<b>1,200,425</b>	<b>1,230,575</b>	<b>1,322,250</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>32,739</b>	<b>175,800</b>	<b>225,750</b>
	<b>NON-OPERATING REVENUE (EXPENSE) &amp; TRANSFERS</b>			
5100	Connection Fees	29,200	110,000	80,000
5200	Interest Expense	(144,292)	(101,475)	(72,800)
5400	Contributions			
5700	Development Impact Fees	397,531	920,000	500,000
5800	Sale of Bonds		0	0
	Operating Transfer to General Fund	(45,000)	(45,000)	(45,000)
	<b>NET INCOME (LOSS)</b>	<b>270,178</b>	<b>1,059,325</b>	<b>687,950</b>

\*\*\* MEMORANDUM ONLY \*\*\*

	<b>CASH OPERATING NEEDS</b>			
	Net Income (Loss)	270,178	1,059,325	687,950
	Plus: Depreciation	190,679	190,000	190,000
	Less: Major Improvements & Capital Outlay	(173,787)	(602,000)	(337,000)
	Bond Principal Payments	(249,000)	(261,000)	(228,000)
	Contribution to Other Fund(s)			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>38,070</b>	<b>386,325</b>	<b>312,950</b>
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash balance at Beginning of Year	472,110	510,180	896,505
	Invest & Other Current Assets to be Converted			
	Issuance of Bond & Other Debt	0	0	0
	Contribution from Other Fund(s)			
	Loans from Other Fund(s)			
	<b>TOTAL CASH REQUIRED/BALANCE</b>	<b>510,180</b>	<b>896,505</b>	<b>1,209,455</b>

**North Salt Lake City**  
Governmental Unit

**FY2004~2005**  
Fiscal Year

Enterprise Fund - Eaglewood Golf Course		Prior Year	Current Year	Next Year
Account-#	Description	Actual 2003	Estimate 2004	Approved Budget 2005
	<b>OPERATING REVENUE:</b>			
3710	Charges for Services	1,352,325	1,356,000	1,414,500
	<b>TOTAL OPERATING REVENUE</b>	1,352,325	1,356,000	1,414,500
	<b>OPERATING EXPENSES:</b>			
4010	Personal Services	532,269	553,550	599,550
4020	Contractual Services	38,930	38,500	21,500
4030	Materials & Supplies	302,526	290,000	286,225
4040	Depreciation	169,622	200,000	200,000
4060	Utilities	178,814	168,600	165,000
	<b>TOTAL OPERATING EXPENSES</b>	1,222,161	1,250,650	1,272,275
	<b>OPERATING INCOME (LOSS)</b>	130,164	105,350	142,225
	<b>NON-OPERATING REVENUE (EXPENSE) &amp; TRANSFERS</b>			
5200	Interest Expense	(494,964)	(296,375)	(265,350)
5300	Contributions - General Fund	427,800	955,375	363,000
5400	Sale of Bonds		0	
5500	Operating Transfer to MBA Fund	(16,490)	(284,350)	0
	<b>NET INCOME (LOSS)</b>	46,510	480,000	239,875

\*\*\* MEMORANDUM ONLY \*\*\*

	<b>CASH OPERATING NEEDS</b>			
	Net Income (Loss)	46,510	480,000	239,875
	Plus: Depreciation	169,622	200,000	200,000
	Less: Major Improvements & Capital Outlay	(22,041)	(154,500)	(104,875)
	Bond Principal Payments	0	(310,000)	(335,000)
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	194,091	215,500	0
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash balance at Beginning of Year	57,973	252,064	467,564
	Invest & Other Current Assets to be Converted			
	Issuance of Bond & Other Debt			0
	Contribution from Other Fund(s)			
	Transfer(s) from Other Fund(s)	0	0	0
	Loans from Other Fund(s)			
	<b>TOTAL CASH REQUIRED/BALANCE</b>	252,064	467,564	467,564